

Calvary Bible School
 Financial Report
 April 1, 2012 - March 31, 2013

Beginning Balance (April 1, 2012) \$1,449.31

Receipts

Donations – Building Fund	\$0.00
Donations – Facility Use	\$2,918.00
Donations – General	\$62,474.91
Donations – Gospel Team	\$3,375.00
Interest Income	\$12.06
Miscellaneous Income	\$1,212.34
Sales – Books	\$7,030.63
Sales – Office Supplies	\$2,424.92
Sales – CD's	\$2,917.50
Sunday School Offerings	\$3,718.74
Tuition – Discipleship Course	\$0.00
Tuition – General	\$88,012.50
Tuition – Registration Fees	\$17,600.00
Total Receipts	\$191,696.60

Disbursements

Allowances – Staff	\$61,530.10
Allowances – Travel	\$28,588.57
Books	\$6,574.07
Building Projects	\$0.00
Discipleship Course	\$0.00
Donations – General	\$0.00
Donations – SS Offering Disbursements	\$3,718.74
Furniture & Appliances	\$94.76
Gospel Team Tour	\$3,736.00
Groceries	\$27,801.16
Insurance	\$1,596.88
Maintenance	\$7,001.51
Miscellaneous Expense	\$298.68
Music	\$1,584.79
Office Machines/Computer Equipment	\$1,462.32
Office Supplies	\$4,672.28
Printing	\$2,822.49
Postage	\$535.68
Recording and CD's	\$270.60
Sales Tax	\$368.94
General Supplies	\$7,971.30
Tuition Reimbursement – Registration Fees	\$1,610.00
Utilities – Electricity	\$7,970.26
Utilities – Internet	\$531.82
Utilities – Propane	\$14,039.89
Utilities – Telephone	\$2,671.08
Total Disbursements	\$187,451.92

Current Balance (March 31, 2013) \$5,693.99

Baseline Cost Comparisons

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Cost covered by tuition	53%	48%	55.55%
Cost per student/week	\$188.57	\$207.66	\$195.26
Cost per student/per day	\$26.94	\$29.67	\$27.89
Food cost per student/week	\$21.63	\$33.09	\$28.96
Food cost per student/day	\$3.09	\$4.73	\$4.14

Enrollment Data

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Term 1 [3 weeks; 21 days]	97	105	95
Term 2 [3 weeks; 21 days]	104	104	107
Term 3 [6 weeks; 42 days]	44	56	59
Student weeks	867	963	960
Student days	6069	6741	6720

Financial Data

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Total Expenses	\$163,491.55	\$199,972.57	\$187,451.92
Food Expenses	\$18,752.38	\$31,869.13	\$27,801.16
Tuition Income	\$87,128.07	\$96,929.99	\$104,127.50