

Calvary Bible School
 Financial Report
 April 1, 2015 - March 31, 2016

Beginning Balance (April 1, 2015) \$23,039.08

Receipts

Donations – Building Fund	\$0.00
Donations – Facility Use	\$0.00
Donations – General	\$97,703.00
Interest Income	\$33.14
Miscellaneous Income	\$0.00
Sales – Books & Music	\$9,189.22
Sales – Office Supplies	\$2,101.42
Sales – CD's	\$2,854.00
Sunday School Offerings	\$2,858.00
Tuition – Discipleship Course	\$0.00
Tuition – General	\$104,846.00
Tuition – Gospel Team	\$8,925.00
Tuition – Registration Fees	\$24,645.00
Total Receipts	\$253,154.78

Disbursements

Allowances – Staff	\$70,301.00
Allowances – Travel	\$23,836.14
Books	\$5,626.56
Building Projects	\$0.00
Discipleship Course	\$0.00
Donations – General	\$0.00
Donations – SS Offering Disbursements	\$2,838.00
Furniture & Appliances	\$1,165.74
Gospel Team Tour	\$8,016.96
Groceries	\$32,189.36
Insurance	\$4,105.52
Maintenance	\$18,753.11
Miscellaneous Expense	\$0.00
Music	\$3,114.00
Office Machines/Computer Equipment	\$2,924.21
Office Supplies	\$1,931.25
Postage	\$271.36
Printing	\$2,665.25
Recording and CD's	\$267.91
Sales Tax	\$583.00
Supplies – General	\$6,033.79
Tuition Reimbursement – Registration Fees	\$2,989.50
Utilities – Electricity	\$7,154.50
Utilities – Internet	\$1,834.03
Utilities – Propane	\$11,596.32
Utilities – Telephone	\$5,061.92
Total Disbursements	\$213,259.43

Current Balance (March 31, 2016) \$62,934.43

Baseline Cost Comparisons

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Cost covered by tuition	52.3%	56.5%	58.3%	50.7%	63.5%
Cost per student/per day	\$30.42	\$28.65	\$29.73	\$33.98	\$30.73
Food cost per student/day	\$4.85	\$4.25	\$5.29	\$4.95	\$4.64

Enrollment Data

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Term 1 [3 weeks; 21 days]	105	95	104	104	102
Term 2 [3 weeks; 21 days]	104	107	104	104	104
Term 3 [6 weeks; 39 days]	56	59	67	65	67
Student days	6573	6543	6981	6903	6939

Financial Data

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Expenses	\$199,972.57	\$187,451.92	\$207,527.05	\$234,589.73	\$213,259.43
Food Expenses	\$31,869.13	\$27,801.16	\$36,912.64	\$34,171.13	\$32,189.36
Tuition Income	\$104,550.49	\$105,892.50	\$121,065.56	\$118,976.00	\$135,426.50